

## Message Text

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ACTION EUR-10

INFO OCT-01 SS-14 ISO-00 EB-03 FRB-01 TRSE-00 CIAE-00

INR-10 NSAE-00 RSC-01 NSC-07 NSCE-00 OMB-01 DRC-01

CIEP-01 SP-01 /051 W

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R 131421Z MAY 74

FM AMEMBASSY BONN

TO SECSTATE WASHDC 2471

C O N F I D E N T I A L BONN 07628

LIMDIS

DEPARTMENT PASS FEDERAL RESERVE AND TREASURY FOR  
LISLE WIDMAN

E.O. 11652: GDS

TAGS: EFIN, GW

SUBJECT: THE FINANCE MINISTRY AND FINANCIAL  
POLICY UNDER THE SCHMIDT GOVERNMENT

1. FINANCE MINISTRY POLICY LEVEL OFFICIALS TELL THE  
FINANCIAL ATTACHE THAT ACCORDING TO THE PRESENT STATE  
OF THE COALITION NEGOTIATIONS WHICH THEY EXPECT TO  
STICK HANS APEL WILL BE THE NEW FINANCE MINISTER. AS  
A RELATIVELY JUNIOR POLITICIAN, HE WILL BE  
HEAVILY DEPENDENT ON CHANCELLOR SCHMIDT'S SUPPORT.  
STATE SECRETARY POEHL AND ASSISTANT SECRETARY  
WEBER ARE SLATED TO REMAIN IN THEIR PRESENT POSITIONS  
AND DESPITE SOME FDP PRESSURE FOR A TRANSFER OF THIS  
RESPONSIBILITY TO ECONOMICS MINISTER FRIEDRICH, THE  
RESPONSIBILITY FOR INTERNATIONAL MONETARY AFFAIRS IS  
SLATED TO REMAIN IN THE FINANCE MINISTRY. FINANCE  
MINISTRY STATE SECRETARY SCHUELER IS SLATED TO MOVE TO  
THE CHANCELLOR'S OFFICE.

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2. THE PRESENT DRAFT OF THE GOVERNMENT DECLARATION

TAKES A VERY HARD LINE ON ANY GERMAN CONTRIBUTION TO  
EC PARTNERS IN BALANCE OF PAYMENTS DIFFICULTY UNLESS  
SUCH A CONTRIBUTION COULD ASSURE "TRUE POLITICAL  
STABILITY" IN THE COUNTRIES CONCERNED. SCHEMES FOR  
WORKERS PARTICIPATION IN INDUSTRIAL OWNERSHIP  
(VERMOEGENSBILDUNG) ARE SHELVED FOR THE TIME BEING.  
TAX REFORM, INCLUDING THE CORPORATE TAX REFORM, WILL  
BE PUSHED FOR ENACTMENT IN 1975.  
HILLENBRAND

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NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COALITION GOVERNMENT, FINANCE, MINISTER COUNSELORS, FINANCIAL PROGRAMS, BALANCE OF PAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 13 MAY 1974  
**Decaption Date:** 28 MAY 2004  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GarlanWA  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974BONN07628  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D740116-1047  
**From:** BONN  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1974/newtext/t19740554/aaaabvst.tel  
**Line Count:** 70  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** LIMDIS  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** LIMDIS  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GarlanWA  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 09 MAY 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <09 MAY 2002 by ifshinsr>; APPROVED <13 FEB 2003 by GarlanWA>  
**Review Markings:**

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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** THE FINANCE MINISTRY AND FINANCIAL POLICY UNDER THE SCHMIDT GOVERNMENT  
**TAGS:** EFIN, GE, EEC  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005